Style Analysis

Prepared for HSA Fund Lineup (Sentinel)

As of 12/31/2025

Portfolios

Risk Based/Allocation

American Funds American Balanced R6(RLBGX)

Target Date

Vanguard Target Retirement Income Fund(VTINX)

Vanguard Target Retirement 2020 Fund(VTWNX)

Vanguard Target Retirement 2025 Fund(VTTVX)

Vanguard Target Retirement 2030 Fund(VTHRX)

Vanguard Target Retirement 2035 Fund(VTTHX)

Vanguard Target Retirement 2040 Fund(VFORX)

Vanguard Target Retirement 2045 Fund(VTIVX)

Vanguard Target Retirement 2050 Fund(VFIFX)

Vanguard Target Retirement 2055 Fund(VFFVX)

Vanguard Target Retirement 2060 Fund(VTTSX)

Vanguard Target Retirement 2065 Fund(VLXVX)

Vanguard Target Retirement 2070 Fund(VSVNX)

Fixed Income

Intermediate Core Bond

Vanguard Total Bond Market Index Adm(VBTLX)

Intermediate Core-Plus Bond

Fidelity Total Bond K6(FTKFX)

Short-Term Bond

Vanguard Short-Term Bond Index Adm(VBIRX)

Ultrashort Bond

Fidelity Conservative Income Bond(FCNVX)

Domestic Equity

Large Blend

Vanguard 500 Index Admiral(VFIAX)

Large Growth

Vanguard Growth Index Admiral(VIGAX)

Large Value

Vanguard Equity-Income Adm(VEIRX)

Mid-Cap Blend

Vanguard Mid Cap Index Admiral(VIMAX)

Small Blend

Vanguard Small Cap Index Admiral Shares(VSMAX)

Foreign Equity

Diversified Emerging Mkts

Vanguard Emerging Mkts Stock Idx Adm(VEMAX)

Foreign Large Blend

Vanguard Total Intl Stock Index Admiral(VTIAX)

Foreign Large Growth

Goldman Sachs GQG Ptnrs Intl Opps R6(GSIYX)

Legend:
- ▶ Recommended Addition
- ▶ See Notes for Change Detail
- ~~Recommended Removal~~

* Default Investment Option

** Fund only available in lifestyle portfolio

Disclosures

All of the SPA CIT Portfolios have an inception date of 1/3/17 and were invested at the close of market hours. Therefore, the year to date performance does not include the impact 2017. In contrast, the Morningstar Target Risk Indices and Category Averages include the impact of the first trading day of 2017.

Consider carefully the fund's investment objectives, risks, charges and expenses before investing. Contact your investment professional for a prospectus containing more complete before investing.

Performance data is supplied by Morningstar, but in certain instances where Morningstar was unable to provide the data, Sentinel gathered information directly from the investment

Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect all items of income, gain and loss, and the reinvestment of dividends a cannot invest directly in an index.

For clients with Collective Investment Trust funds (CITs), the Fund is not registered as an investment company under the Investment Company Act of 1940. The Fund is not FDIC-insure not guaranteed by a bank or other financial institution. Participation in CITs is limited primarily to qualified defined contribution plans and certain state or local government plans. C investment for participants seeking a diversified retirement savings program. Investors should consider the investment objectives, risks, charges, and expenses of any pooled investm before investing. The Portfolio Disclosure Document (PDD) contains this and other information about a CIT and is available from your financial advisor. The PDD should be read care Diversification neither assures a profit nor guarantees against a loss in a declining market.

For clients with Lifestyle Portfolios managed by Sentinel Pension Advisors, returns and respective blended benchmarks are displayed. Portfolio returns are calculated by Sentinel Pen monthly cash flows, fund investment performance and the linking of monthly return data to generate a performance record. The Blended Benchmark represents a custom index co indexes: Barclay's 1-3 Yr Govt / Credit (Short-Term Fixed Income), Barclay's Aggregate Bond (Intermediate-Term Fixed Income), Russell 1000 (U.S. Large Cap Equity), Russell 2500 (U.S. MSCI ACWI ex USA (Foreign Large Cap Equity) and Morningstar Multialternative (Alternative Investments). Each model is assigned into a category corresponding to the actual asset Lifestyle allocation.

The Morningstar "star" mutual fund rating combines return and risk measures to form a comprehensive evaluation, shown for three-, five-, and 10-year time periods, when available. weighted average of these three time periods. Morningstar's star rating is designed to express the relative attractiveness of a fund's risk/reward profile. To determine a fund's star ratin the top 10% of its asset class (international equity, domestic equity, taxable bond, or municipal bond) receive 5 stars (highest); those falling in the next 22.5% receive 4 stars (above a middle 35% earns 3 stars (neutral); those in the next 22.5%, receive 2 stars (below average); and the bottom 10% get 1 star (lowest).

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